

PUBLIC NOTICE  
REEDTOWNSHIP  
NOTICE OF SALE OF TOWNSHIP REAL PROPERTY

In accordance with 60 ILCS 1/30-50(d) of the Illinois Township Code, notice is hereby given to all whom it may concern:

On August 16, 2022, the electors of Reed Township, at a special town meeting, adopted a resolution authorizing the sale of Township-owned real property commonly known as Vacant Lot 14 on W Bergera Road, Braidwood Illinois 60408 (PIN 02-24-07-200-029-0000).

The property is currently zoned for Residential use and is vacant. The approximate size of the property is 132 X 297.33 or approximately 39.394 Sq Ft. Interested parties must submit sealed bids in the office of the Township Clerk, 440 North Division Street, Braidwood, Illinois 60408 on or before 5:00 p.m. Monday June 26, 2023. Bids will be read at the June 28, 2023 meeting of the Township Board. The Township Board reserves the right to reject any and all bids. The sale shall be a cash sale. The property is being sold as is. Closing costs, Title Insurance and Survey to be paid by the buyer.

The following is the resolution adopted by the electors on August 16, 2022:

Legal Description of the Property

LOT 14 IN BLK 20 IN CHICAGO WILMINGTON COAL COS SUB, IN THE EI/2 OF THE NEI/4 OF SEC 7, T32N-R9E.

RESOLUTION NO. 08162022

A RESOLUTION OF THE REED TOWNSHIP  
ELECTORS AUTHORIZING THE SALE OF  
CERTAIN TOWNSHIP REAL PROPERTY  
LOCATED AT LOT 14 IN BLK 20 IN CHICAGO  
WILMINGTON COAL CO'S SUB, IN THE  
E1/2 OF THE NE1/4 OF SEC 7, T32N-R9E

WHEREAS, Reed Township is a unit of local government operating under the laws of the State of Illinois ("Township"); and

WHEREAS, Section 30-50(a) of the Illinois Township code, 60 LCS 1/30-50(a), authorizes the electors of the Township to make all orders of the sale of the Township's corporate property, including real property, that may be deemed conducive to the interests of its inhabitants; and

WHEREAS, Section 30-20 of the Illinois Township code, 60 ILCS 1/30-20, delineates that such power of the electors so designated in Article 30 of the Illinois Township Code is applicable at Special Township Meetings of Electors and

WHEREAS, Section 1/30-50(d) of the Illinois Township code, 60 LCS 1/30-50(d), requires the electors of the Township to adopt a resolution stating the intent to sell real property; and

WHEREAS, the Township is interested in selling a portion of the Township property known as Vacant Lot 14 on W Bergera Road, Braidwood Illinois 60408 (PIN 0224-07-200-029-0000), as more fully legally described in the Exhibit A ("Property"); and

WHEREAS, the Township, by its electors, finds that it is in the best interests of Reed Township to sell and convey the Property to and interested party for the property's appraised value.

NOW, THEREFORE, BE IT RESOLVED by the electors of Reed Township, Will County, Illinois, at the Special Township Meeting held on August 16, 2022, as follows:

Section 1. The Reed Township Property legally described on Exhibit A is hereby authorized to be sold and conveyed by the Township Board to any for the sum determined to be appropriate by the Township Board in accordance with law consistent with the fair market value of the Property and authorize the sale of the Property by the Township Board for such amount.

Section 2. Upon formal adoption and execution of this Resolution Authorizing the Sale of Township Real Property, the Electors of the Township hereby authorize and direct the sale of said real property by the Township Board pursuant to any and all requirements set forth in the Illinois Township Code.

Section 3. The Reed Township Supervisor, Clerk, Board and Attorney are hereby directed and empowered to take any and all actions necessary to effectuate the sales of the Property pursuant to the terms described above.

Section 4. If any section, paragraph, clause, or provision of this Resolution shall be held invalid, the validity thereof shall not affect any of the other provisions of this Resolution.

Section 5. All resolutions in conflict herewith are hereby repealed to the extent of such conflict.


Section 6. This Resolution shall be in full force and effect from after its passage and approval as provided by law.

ADOPTED by a vote of /7 to % by the electors of Reed Township on

August 16, 2022.

APPROVED this 16th day of August, 2022.

REED TOWNSHIP

  
Township Supervisor

ATTEST:   
Township Clerk

Exhibit A

Legal Description of the Property

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THE NE1/4 OF SEC 7, T32N-R9E.